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**KARACHI:** The Alternate Energy Development Board (AEDB) has issued letters of intent (Lols) to seven national and international private investors for the development of 250 MW solar power projects, an official document said. The solar programme, pursued by the AEDB, has attracted huge investment in the private sector. The investors to whom the Lols are being issued have either arranged land or are looking forward to provincial governments to allocate land in appropriate areas to execute their proposed solar power projects. The government is seeking to develop at least 500 MW solar power plants in the short-term. The government intends to involve the private sector in these projects to ensure the solar energy sector's sustainability. The AEDB has been able to attract and engage national and international investors and is currently working with seven active solar power projects. The Punjab government has allocated 5,000 acres of land for solar power development in the Cholistan area. Private companies are being allocated required chunks of land in this area. Some companies have also acquired their own land and are developing feasibility studies. According to the documents submitted to the National Electric Power Regulatory Authority by AEDB, at present around 250 MS solar PV power projects are under development. Tech Access, DACC Power Generation, Buksh Energy and Roshan Pakistan are the front runner companies and are at advanced stages. Pakistan has an enormous potential of solar energy as most parts of the country are blessed with favourable conditions for development of solar energy for power generation. National Renewable Energy Laboratory (NREL), Golden Colorado USA in collaboration with USAID, PMD and AEDB has carried out a detailed analysis to determine solar energy potential in Pakistan. The NREL study indicates that the theoretical solar energy potential for power generation in Pakistan is approximately 2.9 million MW. - See more at: <http://www.thenews.com.pk/Todays-News-3-162372-AEDB-issues-Lols-for-250MW-solar-projects#sthash.5JMv8BmM.dpuf> Courtesy: The News