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Friday, June 07, 2013 - Al Ghurair Giga, a leading prestigious business group involved in banking, real estate, textile and gold refining business has renewed interest in construction in Pakistan. Its primary focus in Pakistan is real estate mix development which includes multi million dollar projects - World Trade Center Islamabad and Goldcrest DHA Islamabad and with its success, the Group is expected to enter into other areas in a big way.

Al Ghurair Giga on Wednesday signed a Memorandum of Understanding (MoU) with PTCL for the development of ICT infrastructure and provide full range of telecommunication services for its ongoing and future projects. In fact Pakistan offers tremendous opportunities to business community for investment in real estate, mining, energy, oil and gas exploration, infrastructure development and many other fields. Foreign and local investors who have set up their industries and businesses are getting due return as the labour force is hard working and the cost of doing business is very low as compared to most of the countries of the region. Not only it has a vast market of over 180 million people but also the surplus products can be easily exported to the Middle East, Central Asian Republics and the SAARC region. Over the past few years the foreign investment declined due to incidents of terrorism but situation is showing improvement. With the installation of a business friendly government in Islamabad, foreign investors, one hope, would start looking towards Pakistan once again. The projects being implemented by Al Ghurair Giga and signing of the MoU with the PTCL is a manifestation of renewed interest and faith in the new environment and like the first drop of rain in a desert that brings smile on faces and shows that multinational companies will once again enter Pakistan to give a boost to economic activities.

Courtesy: Pak Observer