

KARACHI: Attock Cement Pakistan Limited (ACPL) has announced a final cash dividend of Rs10 per share for the year ended June 30, which is in addition to the interim dividend of Rs3 per share already paid to the shareholders, the company said.

The company also announced 15 percent or three shares against every 20 shares as bonus shares.

The financial results of ACPL are a little above the market expectations. Lower effective tax rate and lower distribution and administrative charges resulted in higher earnings, Yousuf Rahman at Global Securities said.

The company posted a total comprehensive income of Rs2.136 billion for the year ended June 30, translating into the earnings per share (EPS) of Rs21.45 as compared to the profit of Rs1.436 billion (EPS) Rs14.43 in the last fiscal year.

The net sales of the company stood at Rs11.507 billion in FY13 as compared to Rs10.503 billion in FY12.

Other income of the company declined to Rs227.029 million this year as compared to Rs145.899 million last fiscal year.

POL announces cash dividend of Rs25 per share

KARACHI: Pakistan Oilfields Limited (POL) has announced a final cash dividend of Rs25 per share for the year ended June 30, which is in addition to an interim cash dividend of Rs20 per share already paid to the shareholders, a company statement said on Thursday.

The financial results of POL are a little below market expectations. Possibly higher-than-expected discount on sales and higher cost of exploration, as well as cost of amortisation of development and decommissioning are key factors behind below expected results, Atif Zafar at JS Global said.

The company posted a net profit of Rs10.828 billion for the year ended June 30, translating into the earnings per share (EPS) of Rs45.78 as compared to the profit of Rs11.859 billion (EPS) Rs50.13 in the last fiscal year.

The net sales of the company stood at Rs28.878 billion in FY13 as compared to Rs28.624 billion in FY12.

The exploration cost surged to Rs1.792 billion during the year from Rs593.554 million in the last fiscal year.

NRL income stands at Rs2.84 billion

KARACHI: National Refinery Limited (NRL) has announced a final cash dividend of Rs15 per share for the year ended June 30, 2013.

The financial results of NRL are a little below the market expectations, an analyst at Sherman Securities, said.

The company posted a total comprehensive income of Rs2.844 billion for the year ended June 30, translating into the earnings per share (EPS) of Rs35.57 as compared to the profit of Rs2.618 billion (EPS) Rs32.74 in the last fiscal year.

The net sales of the company stood at Rs179.184 billion in FY13 as compared to

Rs174.797 billion in FY12.

Other income of the company declined to Rs2.179 billion this year as compared to Rs3.136 billion last fiscal year.

ATRL posts Rs3.91bn profit

KARACHI: Attock Refinery Limited (ATRL) has announced a final cash dividend of Rs2.5 per share for the year ended June 30, which is in addition to an interim cash dividend of Rs2.5 per share already paid to the shareholders, a statement said on Thursday.

The financial results of ATRL are in line with the market expectations. Higher earnings are primarily due to better sales, lower financial cost and higher other income, an analyst at Sherman Securities said.

The company posted a net profit of Rs3.915 billion for the year ended June 30, translating into the earnings per share (EPS) of Rs45.91 as compared to the profit of Rs2.734 billion (EPS) Rs32.07 last fiscal year.

The sales of the company stood at Rs163.3 billion in FY13 as compared to Rs154.381 billion in FY12.

APL announces dividend of Rs45 per share

KARACHI: Attock Petroleum Limited (APL) has announced a final cash dividend of Rs45 per share for the year ended June 30, to be paid to the shareholders, a statement said.

The financial results of APL are in line with the market expectations. Higher gross profits were achieved on the back of higher net sales and improvement in gross margins, owing to higher margins on regulated products, Atif Zafar at JS Global said.

The company posted a net profit of Rs3.908 billion for the year ended June 30, translating into the earnings per share (EPS) of Rs56.52 as compared to the profit of Rs4.12 billion (EPS) Rs59.61 last fiscal year.

The net sales of the company stood at Rs164.71 billion in FY2012-13 as compared to Rs152.843 billion in FY12.

Bank Alfalah earns profit of Rs1.94 billion

KARACHI: Bank Alfalah Limited (BAFL) has announced a net profit of Rs1.94 billion for the half-year ended June 30, translating into the earnings per share (EPS) of Rs1.44 as compared to the profit of Rs2.326 billion and an EPS of Rs1.72 in the same period last fiscal year.

The bank did not announce any cash dividend, bonus or rights shares along with the financial results.

The net markup / interest income of the bank stood at Rs7.863 billion during the half-year under review as against Rs9.119 billion during the corresponding period last fiscal year.

The total non-markup / interest income stood at Rs3.891 billion during the period as compared to Rs3.079 billion last fiscal year.

The bank made provisions against non-performing loans (NPLs) of Rs483.105 million in the half-year ended June 30 as against the provisions of Rs349.871 million made during the last fiscal year.

Courtesy: The News