

## BoK Raast Islamic Banking branch opened at Topi | Forex, Pakistan

Written by Shumaila Ahmed

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**"Bank of Khyber (BoK) was committed to cater the banking requirements of all segments of society. BOK is providing Islamic Banking & Financial requirements as well as conventional in a befitting manner to encourage the economic developmental activities in the region."**

BoK Managing Director Bilal Mustafa said this while speaking at the formal inauguration of BoK Raast Islamic Banking Branch at Main Bazaar Topi, District Swabi on Monday in a ceremony. The inaugural ceremony was also attended by notables of the area and business community.

The formal inauguration ceremony of BoK Raast Islamic Banking branch was also attended by BoK's Executive Director Mir Javed Hashmat, BoK Islamic Banking Group Head Kamran Masood Khan. Group Head HRD Tariq Nasim, Head Islamic Business Development Sohail Khan, Head Credit Management Zahoor Ahmad Khan and Head Marketing Syed Ali Nawaz Gilani.

Bilal Mustafa said that Raast Islamic Banking of BoK had trader friendly policy. "We are increasing branch network by establishing more branches by December 2012 and it will further enhance in 2013." Bilal Mustafa also mentioned that BoK Raast Islamic Banking was supervised by proper Shariah Compliant Committee as per State Bank of Pakistan's rules. In this regard Islamic Banking Group and full time Shariah Compliance Department is ensuring proper compliance of all Shariah rules.

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Courtesy: Business Recorder