

Written by Administrator  
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src="http://images.thenews.com.pk/26-07-2013/Business/7-26-2013\_192281\_l\_akb.jpg" border="0" width="100%" /><br /><br /></p> <p style="text-align: justify;" /><strong />ISLAMABAD: A Chinese company is ready to create a special solar fund worth three billion dollars in China to support Pakistan in utilising its solar energy resources. The company has the capacity to establish a solar plant of 1000MW in 6 to 8 months in Pakistan, while 50MW to 100 MW solar energy can be produced in 120 days only. </strong></p> <p style="text-align: justify;"><img alt="Decorative diamond symbol" data-bbox="100 215 115 230"/></p> <p style="text-align: justify;">The offer came from Byron Shi Min Chen, president of Lightning Africa, China and Shah Faisal, CEO of Gulf Power Pakistan who called on chairman of Board of Investment (BOI), Mohammad Zubair on Thursday. Imran Afzal Cheema, secretary of BOI, also attended the meeting.</p> <p style="text-align: justify;"><img alt="Decorative diamond symbol" data-bbox="100 270 115 285"/></p> <p style="text-align: justify;">Byron apprised the BOI chief that the company was offering two kinds of solutions to energy crisis through the solar systems. He said that off-grid solar systems could be provided by the company immediately. These ready-to-use systems can be installed and end users may easily meet the electricity demand.</p> <p style="text-align: justify;"><img alt="Decorative diamond symbol" data-bbox="100 345 115 360"/></p> <p style="text-align: justify;">The company may also collaborate with the distribution networks through banks or the dominating relevant companies to sell solar products to households.</p> <p style="text-align: justify;"><img alt="Decorative diamond symbol" data-bbox="100 395 115 410"/></p> <p style="text-align: justify;">On grid solar system, Byron said, can also be installed.</p> <p style="text-align: justify;"><img alt="Decorative diamond symbol" data-bbox="100 415 115 430"/></p> <p style="text-align: justify;">He further said that the tariff should be determined even before inviting the Chinese investors to the country in power sector.</p> <p style="text-align: justify;"><img alt="Decorative diamond symbol" data-bbox="100 450 115 465"/></p> <p style="text-align: justify;">Zubair stated the BOI is mandated to play an important role in the administration and implementation of the government's foreign direct investment policy. It has a strong record of actively encouraging the flow of FDI into the country through speedy and transparent processing of applications, SEZ Act, and investment policy and strategy.</p> <p style="text-align: justify;"><img alt="Decorative diamond symbol" data-bbox="100 535 115 550"/></p> <p style="text-align: justify;"><img alt="Decorative diamond symbol" data-bbox="100 540 115 555"/>We welcome investors to make their businesses a success in the most lucrative investment destination of the world <img alt="Decorative diamond symbol" data-bbox="100 555 115 570"/> Pakistan,<img alt="Decorative diamond symbol" data-bbox="100 570 115 585"/> he said.</p> <p style="text-align: justify;"><img alt="Decorative diamond symbol" data-bbox="100 585 115 600"/></p> <p style="text-align: justify;"><img alt="Decorative diamond symbol" data-bbox="100 590 115 605"/>The energy policy of Pakistan focuses on the alternate energy, including solar energy. The potential of solar is in the range of 7 to 7.5kwh/msq./day in most of Balochistan, 6 to 6.5 kwh/msq./day in most of Sindh, Southern Punjab and Gilgit-Baltistan, and 5.5 to 6 kwh/msq./day in the rest of the country, he added.</p> <p style="text-align: justify;"><img alt="Decorative diamond symbol" data-bbox="100 645 115 660"/></p> <p style="text-align: justify;">Lightening Africa International, Byron explained in the meeting, is dedicated to solar energy market development in Africa.</p> <p style="text-align: justify;"><img alt="Decorative diamond symbol" data-bbox="100 680 115 695"/><br /><br />Courtesy: <img alt="Decorative diamond symbol" data-bbox="100 695 115 710"/>The News</p>