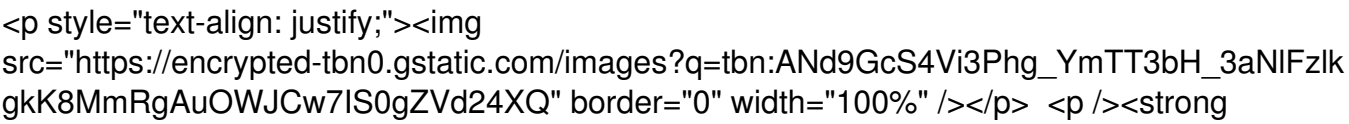


Forex reserves fall to \$10.5 billion | Forex, Pakistan

Written by Administrator

Friday, 12 July 2013 09:26 - Last Updated Friday, 12 July 2013 09:27

 KARACHI: Pakistan's foreign exchange reserves eroded sharply by \$457 million to \$10.543 billion as of July 5, the central bank said on Thursday. The forex reserves amounted to \$11 billion during the previous week. The foreign exchange reserves of the State Bank of Pakistan (SBP) dipped by \$454 million to \$5.546 billion from \$6 billion a week earlier. Net foreign exchange reserves held by commercial banks remained unchanged at \$4.997 billion during the week ended July 5, it added.

Courtesy: The News