

KARACHI - Sindh Board of Investment Chairman Muhammad Zubair Motiwala has said that investment in the province can only be promoted with collective efforts of public & private sector especially in the Renewable Energy Sector. This was expressed by Chairman SBI while holding a meeting with delegation of Japan International Corporation Agency (JICA). The participants of delegation are conducting a Data Collection Survey on Renewable Energy Development in Pakistan. During the meeting, Sindh Board of Investment Chairman sensitised the participants regarding continuous and serious interventions by the Sindh Board of Investment to promote investments in diversified sectors of alternate energy especially wind, small hydro power and solar. It was explained that after a great success in wind sector where more than 32 companies have already acquired land for the power project, SBI in collaboration with Alternate Energy Department is now working closely with private sector to examine interventions under solar energy sector. He further explained that we have world's best insulation with proven power generation of 4-5 KWh/m² and more than 3000 hours of sunshine throughout the year. Earlier, Tomoyasu Fukuchi, Consulting Engineer of Nippon Koei said that this survey aims to collect data and information comprehensively regarding development of renewable energy in Pakistan and explore the possibility of corporation by Japan for disseminating renewable energy in order to contribute to the realisation of diversity of power generation sources which is the Pakistan government policy. He informed that Japanese Government has a plan to provide grants to Government of Pakistan in small solar and Hydro power projects and also intend to provide yen loan in wind power projects. Fukuchi further informed that two major companies namely Mitsubishi and Hitachi are manufacturing high efficiency wind turbine in Japan. Muhammad Riazuddin, Director General, SBI asked them to install a pilot project of Wind Turbine to let investors witness performance and efficiency of wind turbine manufacturing in Japan. Director Administration SBI briefed about recent policy reforms for development of wind energy sector of Sindh. It was elaborated that Sindh wind corridor possesses immense potential to produce about 50,000MW of energy, which has not been properly explored. Presently investors are focusing more in Gharo and Jhampir area because of availability of more than three year wind data, Government of Sindh now intends to extend the Wind Assessment Study up to Islamkot to ascertain the actual potential of area. Making the best use of opportunity JICA was requested to help Government of Sindh in carrying out this study. Team was also informed that Government of Sindh has already allotted land to 32 national and International Companies for establishing wind farms in Thatta with installed capacity of more than 2000 MWs. <div></div> <div>Courtesy: The Nation</div>