

Written by Shumaila Ahmed
Monday, 11 March 2013 10:20 -

ISLAMABAD: Finance Minister Saleem Mandviwala Saturday said Tax Amnesty Bill would be endorsed by the National Assembly tomorrow (Monday). Talking to a group of senior journalists at his office, the minister said the government should have foreign exchange reserves of six months, but currently having forex reserves of three months is worrying. Mandviwala said that all the decisions during his presidency of the Economic Coordination Committee (ECC) were taken with consensus. He said the ECC has referred the matter of LNG export to the federal cabinet which will take a decision in this regard. He said the Finance Ministry issues funds to ministries, not individuals. The minister said he had opposed subsidy for agricultural tube wells in the federal cabinet meeting but it was the decision of the government. The ECC approved the subsidy but it will increase the budget deficit, he added.

Courtesy: The News